



Pulz Electronics Ltd.

Corporate Off.:

Kailashpati, 2nd Floor, Plot 10A,
Veera Desai Road, Andheri (West),
Mumbai 400 053, India.
Phone : +91 22 2673 2593
Fax : +91 22 2673 2594
Email : mumbai@pulz.co.in

Registered Off.:

46, Satish Mukherjee Road,
Kolkata 700 026, India.
Phone : +91 33 2419 6738
Email : kolkata@pulz.co.in

www.pulz.co.in

CIN No.- U32109WB2005PLC104357

30th May, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

Symbol: PULZ

Dear Sir(s),

Sub: Outcome of the 2nd/2022-23 Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Audited Standalone and Consolidated Financial Results for the financial year ended 31st March, 2022.

This is to inform you that the 2nd meeting of the Board of Directors of Pulz Electronics Limited for the financial year 2022-23 was held on 30th May, 2022, at the Corporate Office of the Company. The Board of Directors at their meeting approved the audited standalone and consolidated financial results for the financial year ended 31st March, 2022. A copy of the said results along with the Auditor's Report is enclosed herewith. Further, a declaration regarding unmodified Opinion with respect to the Annual Audited Financial Results for the financial year ended 31st March, 2022 is also enclosed herewith as required under Schedule IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 11:00 am and concluded at 8:50 pm

You are requested to kindly take a note of the same.

Yours faithfully,
For Pulz Electronics Limited

RAMAKRISHNAN
MANDEN KATTIL
Date: 2022.05.30 20:38:34
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Ramakrishnan Manden Kattil
Chairman & Director

Independent Auditors' Report on Standalone Audited Half Yearly Financial Results and year to date Results of the Pulz Electronics Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
PULZ ELECTRONICS LIMITED

Opinion

We have audited the accompanying standalone half yearly Financial Results of **PULZ ELECTRONICS LIMITED** ("the Company") for the half year ended on March 31, 2022 and the year to date results for the period from April 01, 2021 to March 31, 2022, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results as well as year to date results:

- i. is presented in accordance with the requirements of Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other Accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year ended on March 31, 2022 and year as well as year to date results for the period from April 01, 2021 to March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of

Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as year to date financial results have been prepared on the basis of the audited financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the half year ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to Six months ended on September 30, 2021 which were subjected to a limited review by us, as required under the Listing Regulations.

For KUMBHAT & CO.
Chartered Accountants
Firm Regn. No. 001609S

Gaurang
Champaklal
Unadkat

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Champaklal Unadkat
Date: 2022.05.30 18:37:25
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Place: Mumbai
Dated: May 30, 2022

Gaurang C. Unadkat
Partner

Mem.No. 131708

UDIN: **22131708AJXSFQ3860**

Independent Auditors' Report on Consolidated Audited Half Yearly Financial Results and year to date Results of the Pulz Electronics Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
PULZ ELECTRONICS LIMITED

Opinion

We have audited the accompanying consolidated half yearly Financial Results of **PULZ ELECTRONICS LIMITED** ("the Company") and its One Subsidiary Company for the half year ended on March 31, 2022 and the year to date results for the period from April 01, 2021 to March 31, 2022, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the audit report of the other auditor on separate financial statement of the subsidiary Company referred to in Other Matters section below, these consolidated financial results as well as year to date results:

- i. is presented in accordance with the requirements of Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other Accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year ended on March 31, 2022 and year as well as year to date results for the period from April 01, 2021 to March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of the Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of

the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

These half yearly financial results as well as year to date financial results have been prepared on the basis of the audited financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We did not audit the financial statement of the Subsidiary Company included in the consolidated financial result whose financial statement reflect total assets of Rs. 5,41,14,067 as at March 31, 2022 and total revenues of Rs. 7,16,88,750 for the year ended March 31, 2022, total net profit after tax of Rs. 33,57,117 for the year ended March 31, 2022 as

considered in the Statement. This financial result has been audited by another auditor whose report has been furnished to us by the management and our opinion and conclusion on the statement is solely based on the report of the other auditor and the procedures performed by us as stated under Auditors' responsibilities as above.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the above auditor. The Statement includes the results for the half year ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to Six months ended on September 30, 2021 which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Mumbai
Dated: May 30, 2022

For KUMBHAT & CO.
Chartered Accountants
Firm Regn. No. 001609S

Gaurang Champaklal Unadkat
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Date: 2022.05.30 18:36:44 +05'30'

Gaurang C. Unadkat
Partner
Mem.No. 131708
UDIN: **22131708AJXSPQ6416**

Pulz Electronics Limited Registered Office: 46, Satish Mukherjee Road, Kolkata 700 026, West Bengal, India. CIN : U32109WB2005PLC104357 Standalone Financial Results for the period ended March 31, 2022						
Sr.No	Particulars	Half year ended on			Year ended on	
		March 31, 2022 Audited	September 30, 2021 Unaudited	March 31, 2021 Audited	March 31, 2022 Audited	March 31, 2021 Audited
1	Revenue from Operations	8,52,84,586	4,19,53,386	4,28,15,595	12,72,37,972	5,73,06,345
2	Other Income	7,91,258	33,25,431	74,72,476	41,16,689	86,63,687
3	Total Revenue (1+2)	8,60,75,844	4,52,78,817	5,02,88,071	13,13,54,661	6,59,70,032
4	Expenses:					
	Cost of material consumed	4,32,35,397	1,46,14,178	1,74,70,830	5,78,49,575	2,57,68,470
	Changes in inventories	-13,01,144	44,73,410	24,51,367	31,72,266	-3,36,276
	Manufacturing expenses	61,55,953	27,19,351	41,99,827	88,75,304	79,51,750
	Employee Benefit Expenses	1,11,49,658	88,96,974	61,40,853	2,00,46,632	1,24,00,118
	Finance costs	1,76,575	1,78,542	2,20,325	3,55,117	2,70,018
	Depreciation and amortization expenses	27,06,122	23,95,003	27,77,235	51,01,125	55,44,046
	Other expenses	1,45,16,894	91,90,037	1,02,68,678	2,37,06,931	1,78,99,514
	Total expenses	7,66,39,455	4,24,67,495	4,35,29,115	11,91,06,950	6,94,97,640
5	Profit before extraordinary items and tax	94,36,389	28,11,322	67,58,956	1,22,47,711	-35,27,608
6	Extraordinary items	40,000	0	0	40,000	0
7	Profit before tax	93,96,389	28,11,322	67,58,956	1,22,07,711	-35,27,608
8	Tax expense:					
	Current tax	26,25,000			26,25,000	
	Deferred tax	97,534	-91,100	-6,35,837	1,88,634	-2,40,099
	For earlier years				-	
	Total tax expenses	25,27,466	-91,100	-6,35,837	24,36,366	-2,40,099
9	Profit for the period (5-6)	68,68,923	29,02,422	73,94,793	97,71,345	-32,87,509
10	Earnings per share					
	Basic and Diluted	1.26	0.53	1.36	1.79	-0.60

Notes:

1. The above results were reviewed and recommended by the Audit Committee, at its meeting held on May 30, 2022, for approval by the Board and these results were approved and taken on record at the meeting of the Board of Directors of the Company held on that date. The Statutory Auditors have expressed an unqualified opinion.

2. Tax Expenses for the year ended March 31, 2022 reflect the changes made vide Taxation Laws (Amendment) Ordinance, 2019 and accordingly the Company has recognised Provision for Income Tax for the year ended March 31, 2022 basis the rate prescribed in the above Ordinance. The Company has also re-measured its deferred tax liabilities and the impact of re-measurement has been recognized in the financial results for the year ended March 31, 2022.

3. The Company is listed on the SME platform of the National Stock Exchange of India Limited and the provisions of the IND AS as per rule 4 of the Companies (Indian Accounting Standards) Rules, 2015, Reconciliation of Profit and Loss and Reconciliation of Equity does not apply to the company and hence not reported.

4. Segment Reporting : The company is in the business of developing and manufacturing high quality Audio Systems and the company's business falls within a single business segment of Audio Systems. Therefore disclosures under Accounting Standard 17- Primary Segment Reporting is not applicable. Secondary segmental reporting on the basis of the geographical location of the customers is as below :

Particulars		(Amount in Rupees)				
Sr.No	Particulars	Half year ended on			Year ended on	
		March 31, 2022 Audited	September 30, 2021 Unaudited	March 31, 2021 Audited	March 31, 2022 Audited	March 31, 2021 Audited
Segment Sales	India	7,95,46,200	3,11,43,274	4,04,40,961	11,06,89,474	5,49,31,711
	South Asian Countries	57,38,386	1,08,10,112	23,74,634	1,65,48,498	23,74,634
	Rest of the World	-	-	-	-	-
	Total	8,52,84,586	4,19,53,386	4,28,15,595	12,72,37,972	5,73,06,345

6. The information presented above is extracted from the Audited Standalone Financial Statements for the financial year ended 31st March, 2022, and are prepared in accordance with the Accounting Standards as issued by the Institute of Chartered Accountants of India and as specified in Section 133 of the Companies Act, 2013 and the relevant rules thereof.

7. The figures for the half year ended on 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial year 2021-22 and the half year ended unaudited figures upto 30th September, 2021

8. The above financial results are available on the website of the company i.e. www.pulz.biz and on the website of emerge platform of National Stock Exchange i.e. www.nseindia.com

9. Figures for previous half year/ year have been regrouped wherever necessary.

For and on behalf of The Board of Directors

RAMAKRISHNAN
MANDEN KATTIL

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MANDEN KATTIL
Date: 2022.05.30 20:00:18 +05'30'

Ramakrishnan Manden Kattil
Chairman & Director
DIN : 00194891

Mumbai
May 30, 2022

Pulz Electronics Limited. Registered Office: 46, Satish Mukherjee Road, Kolkata 700 026, West Bengal, India. CIN : U32109WB2005PLC104357 Standalone Statement of Assets and Liabilities as at March 31, 2022		
Particulars	March 31, 2022 Audited	As at March 31, 2021 Audited
A. Equity and Liabilities		
1 Shareholders' funds		
(a) Share Capital	5,45,20,000	5,45,20,000
(b) Reserves and Surplus	8,37,56,093	7,39,84,747
	13,82,76,093	12,85,04,747
2 Non-current liabilities		
(a) Long term borrowings	-	-
(b) Deferred tax liabilities(net)	8,42,459	10,31,093
(c) Other long term liabilities	45,14,283	44,25,604
	53,56,742	54,56,697
3 Current liabilities		
(a) Short term borrowings	-	-
(b) Trade payables	4,22,42,363	3,51,17,947
(c) Other current liabilities	1,26,82,130	1,50,16,305
(d) Short term provisions	18,40,788	1,08,456
	5,67,65,281	5,02,42,708
Total - Equity and Liabilities	20,03,98,116	18,42,04,152
B. Assets		
1 Non Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	2,05,37,305	2,38,12,795
(ii) Intangible Assets	65,06,104	17,96,897
(iii) Capital work in progress	30,07,170	59,06,359
	3,00,50,579	3,15,16,051
(b) Non current investments	99,980	99,980
(c) other non current assets	4,42,282	21,96,331
	3,05,92,841	3,38,12,362
2 Current Assets		
(a) Inventories	7,92,05,264	8,52,18,774
(b) Trade receivables	2,92,45,633	2,57,53,477
(c) Cash and cash equivalents	2,73,37,539	1,41,53,841
(d) Short term loans and advances	3,40,16,839	2,52,65,698
	16,98,05,275	15,03,91,790
Total - Assets	20,03,98,116	18,42,04,152
For and on behalf of Board of Directors RAMAKRISHNAN MANDEN KATTIL <small>Digitally signed by RAMAKRISHNAN MANDEN KATTIL Date: 2022.05.30 20:00:54 +05'30'</small> Ramakrishnan Manden Kattil Chairman & Director DIN : 00194891		
Mumbai May 30, 2022		

PULZ ELECTRONICS LIMITED

Cash flow statement for the half year ended 31st March 2022.

	31st March, 2022	31st March, 2021
	Amt in Rs.	Amt in Rs.
Cash flow from operating activities		
Profit/(loss) before tax	12,207,712	(3,527,609)
Non-cash adjustments to reconcile profit before tax to net cash flows		
Depreciation	5,101,125	5,544,046
Finance Cost	355,117	13,052
Operating profit/(loss) before working capital changes	17,663,954	2,029,488
Movements in working capital:		
Increase/(decrease) in other Long Term liabilities	88,679	568,400
Increase/(decrease) in short term borrowings	-	(444,334)
Increase/(decrease) in trade payables	7,124,417	(3,694,363)
Increase/(decrease) in other current liabilities	(2,334,175)	(12,690,052)
Increase/(decrease) in short term provision	1,732,332	(7,180,279)
Decrease/(increase) in Non-current Investment	-	-
Decrease/(increase) in Other Non-current Assets	1,754,049	5,714,883
Decrease/(increase) in Inventories	6,013,510	1,525,275
Decrease/(increase) in trade receivables	(3,492,156)	(3,303,961)
Decrease/(increase) in short-term loans and advances	(8,751,142)	(5,313,112)
Cash generated from Operations	19,799,468	(22,788,054)
Direct taxes paid	(2,625,000)	-
Net Cash from Operating Activities (A)	17,174,468	(22,788,054)
Cash flows from investing activities		
Sale/(Purchase) of Fixed Assets	(3,635,653)	2,447,164
Net cash flow from/(used in) investing activities (B)	(3,635,653)	2,447,164
Cash flow from financing activities		
Acceptance / (Repayment) of Loan	-	-
Finance Cost	(355,117)	(13,052)
Issue of Equity Shares	-	-
Issue of Bonus Equity Shares (from Share premium)	-	-
Dividend FY 18-19	-	-
Dividend Distribution Tax	-	-
Net cash flow from/(used in) financing activities (C)	(355,117)	(13,052)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	13,183,698	(20,353,941)
Cash and cash equivalents at the beginning of the year	14,153,841	34,507,782
Cash and cash equivalents at the end of the year	27,337,538	14,153,841

For PULZ ELECTRONICS LIMITED

RAMAKRISHNAN
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MANDEN
KATTIL

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RAMAKRISHNAN
MANDEN KATTIL
Date: 2022.05.30
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Ramakrishnan M.K.
Chairman & Director
DIN :00194891

May 30, 2022

Registered Office: 46, Satish Mukherjee Road, Kolkata 700 026, West Bengal, India.
CIN :U32109WB2005PLC104357

	Half year ended on
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Notes:

- 1.The above results were reviewed and recommended by the Audit Committee, at its meeting held on May 30,2022, for approval by the Board and these results were approved and taken on record at the meeting of the Board of Directors of the Company held on that date. The Statutory Auditors have expressed an unqualified opinion.
- 2.The above consolidated financial; results include the result of one subsidiary company ,R&S Electronics Systems India Private Limited.
- 3.The Company is listed on the SME platform of the National Stock Exchange of India Limited and the provisions of the IND AS as per rule 4 of the Companies (Indian Accounting Standards) Rules, 2015, Reconciliation of Profit and Loss and Reconciliation of Equity does not apply to the company and hence not reported.
- 4.Segment Reporting : The company is in the business of developing and manufacturing high quality Audio Systems and the company's business falls within a single business segment of Audio Systems. Therefore disclosures under Accounting Standard 17- Primary Segment Reporting is not applicable.Secondary segmental reporting on the basis of the geographical location of the customers is as below :

Sr.No	Particulars	Half year ended on			Year ended on	
		March 31,2022	September 30,2021	March 31,2021	March 31,2022	March 31,2021
		Audited	Unaudited	Audited	Audited	Audited
Segment	India	12,08,17,369	5,83,26,235	6,86,12,713	17,91,43,604	8,61,57,416
	South Asian Countries	61,44,962	1,14,95,247	33,56,918	1,76,40,209	33,56,918
	Rest of the World		2,83,500	-	2,83,500	-
	Total	12,69,62,331	7,01,04,982	7,19,69,631	19,70,67,313	8,95,14,334

7.The figures for the half year ended on 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial year 2021-22 and the half year ended unaudited figures upto 30th September, 2021

8. The above financial results are available on the website of the company i.e. www.pulz.biz and on the website of emerge platform of National Stock Exchange i.e. www.nseindia.com

9. Figures for previous half year/ year have been regrouped wherever necessary.

For and on behalf of The Board of Directors

RAMAKRISHNAN
MANDEN KATTIL

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RAMAKRISHNAN MANDEN KATTIL
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Ramakrishnan Manden Kattil
Chairman & Director
DIN : 00194891

Mumbai
May 30, 2022

<p align="center">Pulz Electronics Limited. Registered Office: 46, Satish Mukherjee Road, Kolkata 700 026, West Bengal, India. CIN : U32109WB2005PLC104357 Website : www.pulz.biz Email: mumbai@pulz.co.in</p>		
Consolidated Statement of Assets and Liabilities as at March 31, 2022		
Particulars	As at March 31, 2022 Audited	As at March 31, 2021 Audited
A. Equity and Liabilities		
1 Shareholders' funds		
(a) Share Capital	5,45,20,000	5,45,20,000
(b) Reserves and Surplus	8,79,75,758	7,48,47,290
	14,24,95,758	12,93,67,290
2 Non-current liabilities		
(a) Long term borrowings	8,25,278	9,98,841
(b) Deferred tax liabilities(net)	46,37,704	45,18,902
(c) Other long term liabilities	54,62,982	55,17,743
3 Current liabilities		
(a) Short term borrowings		
(b) Trade payables	4,47,50,206	3,80,80,992
(c) Other current liabilities	2,68,30,375	2,08,69,116
(d) Short term provisions	31,33,711	1,08,456
	7,47,14,292	5,90,58,564
Total - Equity and Liabilities	22,26,73,032	19,39,43,597
B. Assets		
1 Non Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	2,05,37,305	2,38,12,795
(ii) Intangible Assets	65,06,104	17,96,897
(iii) Capital work in progress	30,07,170	59,06,359
	3,00,50,579	3,15,16,051
(b) Non current investment	13,16,060	21,97,093
(c) other non current assets	3,13,66,639	3,37,13,144
2 Current Assets		
(a) Inventories	9,04,52,500	9,23,00,982
(b) Trade receivables	2,80,99,561	1,85,59,274
(c) Cash and cash equivalents	3,81,97,352	2,36,34,060
(d) Short term loans and advances	3,45,56,980	2,57,36,137
	19,13,06,393	16,02,30,453
Total - Assets	22,26,73,032	19,39,43,597
<div> <div> Mumbai May 30, 2022 </div> <div> For and on behalf of Board of Directors RAMAKRISHNAN MANDEN KATTIL <div> Digitally signed by RAMAKRISHNAN MANDEN KATTIL DN: cn=2022.05.30 20:02:59 +05'30' </div> </div> </div>		
<div> <div> Ramakrishnan Manden Kattil Chairman & Director DIN : 00194891 </div> </div>		

PULZ ELECTRONICS LIMITED

Consolidated cash flow statement for the half year ended 31st March 2022.

	31st March, 2022	31st March, 2021
	Amt in Rs.	Amt in Rs.
Cash flow from operating activities		
Profit/(loss) before tax	16,829,907	(3,507,253)
Non-cash adjustments to reconcile profit before tax to net cash flows		
Depreciation	5,101,125	5,544,046
Finance Cost	413,826	13,052
Operating profit/(loss) before working capital changes	22,344,858	2,049,845
Movements in working capital:		
Increase/(decrease) in other Long Term liabilities	118,802	661,698
Increase/(decrease) in short term borrowings	-	(444,334)
Increase/(decrease) in trade payables	6,669,214	(2,688,026)
Increase/(decrease) in other current liabilities	5,961,260	(9,936,749)
Increase/(decrease) in short term provision	3,025,255	(7,267,557)
Decrease/(increase) in Non-current Investment	-	-
Decrease/(increase) in Other Non-current Assets	881,033	5,445,067
Decrease/(increase) in Inventories	1,848,481	2,053,309
Decrease/(increase) in trade receivables	(9,540,287)	880,391
Decrease/(increase) in short-term loans and advances	(8,820,842)	(4,793,570)
Cash generated from Operations	22,487,773	(14,039,925)
Direct taxes paid	(3,875,000)	-
Net Cash from Operating Activities (A)	18,612,773	(14,039,925)
Cash flows from investing activities		
Sale/(Purchase) of Fixed Assets	(3,635,653)	2,447,164
Net cash flow from/(used in) investing activities (B)	(3,635,653)	2,447,164
Cash flow from financing activities		
Acceptance / (Repayment) of Loan	-	-
Finance Cost	(413,826)	(13,052)
Issue of Equity Shares	-	-
Issue of Bonus Equity Shares (from Share premium)	-	-
Dividend FY 18-19	-	-
Dividend Distribution Tax	-	8,304
Excess / Short Provision (IT) For Earlier Years	-	8,304
Net cash flow from/(used in) financing activities (C)	(413,826)	(4,748)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	14,563,292	(11,597,508)
Cash and cash equivalents at the beginning of the year	23,634,059	35,231,567
Cash and cash equivalents at the end of the year	38,197,352	23,634,059

For PULZ ELECTRONICS LIMITED

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Ramakrishnan M.K.
Chairman & Director
DIN :00194891

May 30, 2022



Pulz Electronics Ltd.

Corporate Off.:

Kailashpati, 2nd Floor, Plot 10A,
Veera Desai Road, Andheri (West),
Mumbai 400 053, India.
Phone : +91 22 2673 2593
Fax : +91 22 2673 2594
Email : mumbai@pulz.co.in

Registered Off.:

46, Satish Mukherjee Road,
Kolkata 700 026, India.
Phone : +91 33 2419 6738
Email : kolkata@pulz.co.in

www.pulz.co.in

CIN No.- U32109WB2005PLC104357

30th May , 2022

To,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Dear Sir(s),

Sub: Declaration on Audit Report with unmodified opinion(s)

In accordance with Regulation 33(3)(d) and schedule IV of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. Kumbhat & Company Chartered Accountants (Firm Registration Number: 001609S), Statutory Auditors of the Company have issued a Statutory Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the year ended 31st March, 2022.

This Declaration is for your information and record.

Yours faithfully,

For Pulz Electronics Limited

RAMAKRISHNAN Digitally signed by
MANDEN KATTIL RAMAKRISHNAN MANDEN KATTIL
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Ramakrishnan Manden Kattil
Chairman & Director