



Pulz Electronics Ltd.

Corporate Off.:

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Veera Desai Road, Andheri (West),
Mumbai 400 053, India.
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Email : mumbai@pulz.co.in

Registered Off.:

46, Satish Mukherjee Road,
Kolkata 700 026, India.
Phone : +91 33 2419 6738
Email : kolkata@pulz.co.in

www.pulz.co.in

CIN No.- U32109WB2005PLC104357

28th June, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

Symbol: PULZ

Dear Sir(s),

Sub: Outcome of the 2nd/2021-22 Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Audited Standalone and Consolidated Financial Results for the financial year ended 31st March, 2021.

This is to inform you that the 2nd meeting of the Board of Directors of Pulz Electronics Limited for the financial year 2021-22 was held on 28th June, 2021, at the Corporate Office of the Company. The Board of Directors at their meeting approved the audited standalone and consolidated financial results for the financial year ended 31st March, 2021. A copy of the said results along with the Auditor's Report is enclosed herewith. Further, a declaration regarding unmodified Opinion with respect to the Annual Audited Financial Results for the financial year ended 31st March, 2021 is also enclosed herewith as required under Schedule IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 04.30 p.m. and concluded at 09:15 p.m.

You are requested to kindly take a note of the same.

Yours faithfully,
For Pulz Electronics Limited

**RAMAKRISHNAN
MANDEN KATTIL**

Digitally signed by RAMAKRISHNAN MANDEN KATTIL
DN: c=IN, st=Maharashtra,
2.5.4.20=3076577348042554c3b02115c984efc095ae11
a08a2e0ed8d3d403, postalCode=400016, street=FLAT NO 5
LOGE BONHEUR M C CROSS ROAD NO 1 MAHIM,
serialNumber=d6c0c0b66672b01207b4b4a768b68362a77c8a1
1384bdc9a54728551e424, o=Personal, cn=RAMAKRISHNAN
MANDEN KATTIL
pseudoDn=a1d4ef0a8e8927752c2859a2c350c6
Date: 2021.06.28 21:18:03 +05'30'

Ramakrishnan Manden Kattil
Chairman & Director

INDEPENDENT AUDITORS' REPORT

To,
The Board of Directors,
PULZ ELECTRONICS LIMITED

Opinion

We have audited the accompanying standalone half yearly Financial Results of **PULZ ELECTRONICS LIMITED** ("the Company") for the half year ended on March 31, 2021 and the year to date results for the period from April 01, 2020 to March 31, 2021, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results as well as year to date results:

- i. is presented in accordance with the requirements of Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other Accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year ended on March 31, 2021 and year as well as year to date results for the period from April 01, 2020 to March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and

the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as year to date financial results have been prepared on the basis of the audited financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably

be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the half year ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to Six months ended on September 30, 2020 which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Mumbai
Dated: June 28, 2021

For *KUMBHAT & CO.*
Chartered Accountants
Firm Regn. No. 001609S

GAURANG C. UNADKAT

Gaurang C. Unadkat
Partner

Mem.No. 131708
UDIN :21131708AAAFJ8014

INDEPENDENT AUDITORS' REPORT

To,
The Board of Directors,
PULZ ELECTRONICS LIMITED

Opinion

We have audited the accompanying consolidated half yearly Financial Results of **PULZ ELECTRONICS LIMITED** ("the Company") and its One Subsidiary Company for the half year ended on March 31, 2021 and the year to date results for the period from April 01, 2020 to March 31, 2021, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the audit report of the other auditor on separate financial statement of the subsidiary Company referred to in Other Matters section below, these consolidated financial results as well as year to date results:

- i. is presented in accordance with the requirements of Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other Accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year ended on March 31, 2021 and year as well as year to date results for the period from April 01, 2020 to March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of the Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered

Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

These half yearly financial results as well as year to date financial results have been prepared on the basis of the audited financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could

reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We did not audit the financial statement of the Subsidiary Company included in the consolidated financial result whose financial statement reflect total assets of Rs. 2,21,40,888 as at March 31, 2021 and total revenues of Rs. 3,27,51,388 for the year ended March 31, 2021, total net profit after tax of Rs. 45,056 for the year ended March 31, 2021 as considered in the Statement. This financial result has been audited by another auditor whose report has been furnished to us by the management and our opinion and conclusion on the statement is solely based on the report of the other auditor and the procedures performed by us as stated under Auditors' responsibilities as above.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the above auditor. The Statement includes the results for the half year ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to Six months ended on September 30, 2020 which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Mumbai
Dated: June 28, 2021

For KUMBHAT & CO.
Chartered Accountants
Firm Regn. No. 001609S

GAURANG C
UNADKAT

Gaurang C. Unadkat

Partner

Mem.No. 131708

UDIN :21131708AAAAFK1544

Pulz Electronics Limited Registered Office: 46, Satish Mukherjee Road, Kolkata 700 026, West Bengal, India. CIN : U32109WB2005PLC104357 Standalone Financial Results for the period ended March 31, 2021						
Sr.No	Particulars	Half year ended on			Year ended on	
		March 31, 2021 Audited	September 30, 2020 Unaudited	March 31, 2020 Audited	March 31, 2021 Audited	March 31, 2020 Audited
1	Revenue from Operations	4,28,15,595	1,44,90,750	13,75,00,546	5,73,06,345	28,41,13,813
2	Other Income	74,72,475	11,91,211	28,44,318	86,63,686	69,73,869
3	Total Revenue (1+2)	5,02,88,070	1,56,81,961	14,03,44,864	6,59,70,031	29,10,87,682
4	Expenses:					
	Cost of material consumed	1,74,70,830	82,97,640	5,56,26,578	2,57,68,470	14,39,08,933
	Changes in inventories	24,51,367	-27,87,643	1,52,06,692	-3,36,276	12,64,879
	Manufacturing expenses	41,99,827	37,51,923	77,95,610	79,51,750	1,52,32,881
	Employee Benefit Expenses	61,40,853	62,59,265	1,53,63,282	1,24,00,118	2,83,17,874
	Finance costs	2,20,325	49,693	77,931	2,70,018	5,99,705
	Depreciation and amortization expenses	27,77,235	27,66,811	30,48,104	55,44,046	56,59,785
	Other expenses	1,02,68,678	76,30,836	3,54,97,298	1,78,99,514	6,92,34,996
	Total expenses	4,35,29,115	2,59,68,525	13,26,15,495	6,94,97,640	26,42,19,053
5	Profit before tax (3-4)	67,58,955	-1,02,86,564	77,29,369	-35,27,609	2,68,68,629
6	Tax expense:					
	Current tax	-	-	26,00,000	-	68,00,000
	Deferred tax	-6,35,837	3,95,738	-1,06,563	-2,40,099	-4,59,701
	For earlier years	-	0	-	0	-
	Total tax expenses	-6,35,837	3,95,738	24,93,437	-2,40,099	63,40,299
7	Profit for the period (5-6)	73,94,792	-1,06,82,302	52,35,932	-32,87,510	2,05,28,330
8	Earnings per share					
	Basic & Diluted	1.36	-1.96	0.96	-0.60	3.77

Notes:

1. The above results were reviewed and recommended by the Audit Committee, at its meeting held on June 28, 2021, for approval by the Board and these results were approved and taken on record at the meeting of the Board of Directors of the Company held on that date. The Statutory Auditors have expressed an unqualified opinion.

2. Due to the COVID-19 pandemic beginning March, 2020 and the resultant lockdowns, the company shut down its operations in accordance with the orders passed by various regulatory authorities and consequently the business activities of the company are adversely affected.

The management has made an assessment of likely impact from the COVID-19 pandemic on business and financial risks based on internal and external sources of information including economic forecasts and measures being undertaken by the government. The management believes while the COVID-19 pandemic may adversely impact the business in the short term, it does not anticipate material medium to long term risks to the business prospects. The Company has made detailed assessment of its liquidity position and has also considered the possible effects of the COVID-19 pandemic on the carrying amounts of the assets using available information, estimates and judgment and has on the basis of evaluation determined that none of the balances require a material adjustment to their carrying values. Further, the management has taken various decisive actions to mitigate the adverse impact of the COVID-19 pandemic on the business which inter alia includes:

- Reduction in employee costs for a limited period by reducing the compensation across all levels.
- Reduction in all other overhead expenses during the pandemic.

Based on the foregoing, management has carried out an assessment of going concern, impairment of assets and other related aspects, and believes that there is no impact on the same. There are uncertainties associated with the nature and duration of COVID-19 situation and accordingly, the impact of the pandemic is difficult to predict and the actual results may differ from estimates. The company will continue to monitor the situation and the impact of the same on the Company's financial results shall be made and provided as required.

3. Tax Expenses for the year ended March 31, 2021 reflect the changes made vide Taxation Laws (Amendment) Ordinance, 2019 and accordingly the Company has recognised Provision for Income Tax for the year ended March 31, 2021 basis the rate prescribed in the above Ordinance. The Company has also re-measured its deferred tax liabilities and the impact of re-measurement has been recognized in the financial results for the year ended March 31, 2021.

4. The Company is listed on the SME platform of the National Stock Exchange of India Limited and the provisions of the IND AS as per rule 4 of the Companies (Indian Accounting Standards) Rules, 2015, Reconciliation of Profit and Loss and Reconciliation of Equity does not apply to the company and hence not reported.

5. Segment Reporting :

Particulars		(Amount in Rupees)				
Sr.No	Particulars	Half year ended on			Year ended on	
		March 31, 2021 Audited	September 30, 2020 Unaudited	March 31, 2020 Audited	March 31, 2021 Audited	March 31, 2020 Audited
Segment Sales	India	4,04,40,961	1,44,90,750	11,76,50,148	5,49,31,711	24,52,44,733
	South Asian Countries	23,74,634	-	1,18,37,946	23,74,634	1,60,27,414
	Rest of the World	-	-	80,12,552	-	2,28,41,666
	Total	4,28,15,595	1,44,90,750	13,75,00,646	5,73,06,345	28,41,13,813

6. The information presented above is extracted from the Audited Standalone Financial Statements for the financial year ended 31st March, 2021, and are prepared in accordance with the Accounting Standards as issued by the Institute of Chartered Accountants of India and as specified in Section 133 of the Companies Act, 2013 and the relevant rules thereof.

7. The figures for the half year ended on 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year 2020-21 and the half year ended unaudited figures upto 30th September, 2020.

8. The above financial results are available on the website of the company i.e. www.pulz.biz and on the website of emerge platform of National Stock Exchange i.e. www.nseindia.com

9. Figures for previous half year/ year have been regrouped wherever necessary.

For and on behalf of The Board of Directors

RAMAKRISHNAN
MANDEN KATTIL

Ramakrishnan M.K
Chairman & Director
DIN : 00194891

Mumbai
June 28, 2021

Pulz Electronics Limited. Registered Office: 46, Satish Mukherjee Road, Kolkata 700 026, West Bengal, India. CIN : U32109WB2005PLC104357 Standalone Statement of Assets and Liabilities as at March 31, 2021		
Particulars	March 31, 2021 Audited	As at March 31, 2020 Audited
A. Equity and Liabilities		
1 Shareholders' funds		
(a) Share Capital	5,45,20,000	5,45,20,000
(b) Reserves and Surplus	7,39,84,746	7,72,72,258
	12,85,04,746	13,17,92,258
2 Non-current liabilities		
(a) Long term borrowings	-	-
(b) Deferred tax liabilities(net)	10,31,093	12,71,192
(c) Other long term liabilities	44,25,604	38,57,204
	54,56,697	51,28,396
3 Current liabilities		
(a) Short term borrowings	-	4,44,334
(b) Trade payables	3,51,17,947	3,88,12,309
(c) Other current liabilities	1,50,16,305	2,77,06,357
(d) Short term provisions	1,08,456	72,88,735
	5,02,42,708	7,42,51,735
Total - Equity and Liabilities	18,42,04,151	21,11,72,389
B. Assets		
1 Non Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	2,38,12,795	3,43,58,320
(ii) Intangible Assets	17,96,897	28,73,317
(iii) Capital work in progress	59,06,359	22,75,625
	3,15,16,051	3,95,07,262
(b) Non current investments	99,980	99,980
(c) other non current assets	21,96,338	79,11,214
	3,38,12,369	4,75,18,456
2 Current Assets		
(a) Inventories	8,52,18,774	8,67,44,049
(b) Trade receivables	2,57,53,469	2,24,49,516
(c) Cash and cash equivalents	1,41,53,841	3,45,07,782
(d) Short term loans and advances	2,52,65,698	1,99,52,586
	15,03,91,782	16,36,53,933
Total - Assets	18,42,04,151	21,11,72,389
For and on behalf of Board of Directors RAMAKRISHNAN MANDEN KATTIL Ramkrishnan M.K Chairman & Director DIN : 00194891		
Mumbai June 28, 2021		

Pulz Electronics Limited. Registered Office: 46, Satish Mukherjee Road, Kolkata 700 026, West Bengal, India. CIN : U32109WB2005PLC104357 Consolidated Financial Results for the period ended on March 31, 2020						
Sr.No	Particulars	Half year ended on			Year ended on	
		March 31, 2021 Audited	September 30, 2020 Unaudited	March 31, 2020 Audited	March 31, 2021 Audited	March 31, 2020 Audited
1	Revenue from Operations	7,19,69,631	1,75,44,703	15,30,32,223	8,95,14,334	31,17,79,924
2	Other Income	79,32,022	12,62,947	27,37,902	91,94,969	69,46,530
3	Total Revenue (1+2)	7,99,01,653	1,88,07,650	15,57,70,125	9,87,09,303	31,87,26,454
4	Expenses:					
	Cost of material consumed	4,15,03,027	1,00,63,655	7,32,16,513	5,15,66,682	17,51,95,231
	Changes in inventories	22,49,379	-20,57,620	1,11,81,102	1,91,759	-63,45,363
	Manufacturing expenses	42,02,627	37,51,923	77,95,610	79,54,550	1,52,32,881
	Employee Benefit Expenses	65,58,166	64,36,637	1,56,73,090	1,29,94,803	2,87,69,986
	Finance costs	2,62,442	59,255	1,19,549	3,21,697	6,63,112
	Depreciation and amortization expenses	27,77,235	27,66,811	30,48,104	55,44,046	56,59,785
	Other expenses	1,55,71,586	80,71,433	3,64,71,542	2,36,43,019	7,14,50,309
	Total expenses	7,31,24,462	2,90,92,094	14,75,05,510	10,22,16,556	29,06,25,941
5	Profit before tax (3-4)	67,77,191	-1,02,84,444	82,64,615	-35,07,253	2,81,00,513
6	Tax expense:					
	Current tax	-	-	27,60,000	-	71,35,000
	Deferred tax	-6,57,475	4,06,481	-1,27,920	-2,50,994	-4,81,058
	For earlier years	8,304	-	-	8,304	-
	Total tax expenses	-6,65,779	4,06,481	26,32,080	-2,59,298	66,53,942
7	Profit for the period (5-6)	74,42,970	-1,06,90,925	56,32,535	-32,47,955	2,14,46,571
8	Earnings per share					
	Basic & Diluted	1.37	-1.96	1.03	-0.60	3.93

Notes:

1. The above results were reviewed and recommended by the Audit Committee, at its meeting held on June 28, 2021, for approval by the Board and these results were approved and taken on record at the meeting of the Board of Directors of the Company held on that date. The Statutory Auditors have expressed an unqualified opinion.

2. The above consolidated financial results include the result of one subsidiary company, R&S Electronics Systems India Private Limited.

3. Due to the COVID-19 pandemic beginning March, 2020 and the resultant lockdowns, the company shut down its operations in accordance with the orders passed by various regulatory authorities and consequently the business activities of the company are adversely affected.

The management has made an assessment of likely impact from the COVID-19 pandemic on business and financial risks based on internal and external sources of information including economic forecasts and measures being undertaken by the government. The management believes while the COVID-19 pandemic may adversely impact the business in the short term, it does not anticipate material medium to long term risks to the business prospects. The Company has made detailed assessment of its liquidity position and has also considered the possible effects of the COVID-19 pandemic on the carrying amounts of the assets using available information, estimates and judgment and has on the basis of evaluation determined that none of the balances require a material adjustment to their carrying values. Further, the management has taken various decisive actions to mitigate the adverse impact of the COVID-19 pandemic on the business which inter alia includes :

- Reduction in employee costs for a limited period by reducing the compensation across all levels.
- Reduction in all other overhead expenses during the pandemic.

Based on the foregoing, management has carried out an assessment of going concern, impairment of assets and other related aspects, and believes that there is no impact on the same. There are uncertainties associated with the nature and duration of COVID-19 situation and accordingly, the impact of the pandemic is difficult to predict and the actual results may differ from estimates. The company will continue to monitor the situation and the impact of the same on the Company's financial results shall be made and provided as required

4. The Company is listed on the SME platform of the National Stock Exchange of India Limited and the provisions of the IND AS as per rule 4 of the Companies (Indian Accounting Standards) Rules, 2015, Reconciliation of Profit and Loss and Reconciliation of Equity does not apply to the company and hence not reported.

5. Segment Reporting :

Particulars (Amount in Rupees)

Sr.No	Particulars	Half year ended on			Year ended on	
		March 31, 2021 Audited	September 30, 2020 Unaudited	March 31, 2020 Audited	March 31, 2021 Audited	March 31, 2020 Audited
Segment	India	6,86,12,713	1,75,44,703	11,76,50,148	8,61,57,416	24,52,44,733
	South Asian Countries	33,56,918		1,18,37,846	33,56,918	1,60,27,414
	Rest of the World			80,12,552		2,28,41,666
	Total	7,19,69,631	1,75,44,703	13,75,00,546	8,95,14,334	28,41,13,813

6. The information presented above is extracted from the Audited Standalone Financial Statements for the financial year ended 31st March, 2021, and are prepared in accordance with the Accounting Standards as issued by the Institute of Chartered Accountants of India and as specified in Section 133 of the Companies Act, 2013 and the relevant rules thereof.

7. The figures for the half year ended on 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year 2020-21 and the half year ended unaudited figures upto 30th September, 2020.

8. The above financial results are available on the website of the company i.e. www.pulz.biz and on the website of emerge platform of National Stock Exchange i.e. www.nseindia.com


9. Figures for previous half year/ year have been regrouped wherever necessary.

For and on behalf of The Board of Directors

RAMAKRISHNAN
MANDEN KATIL

Ramakrishnan M.K
Chairman & Director
DIN : 00194891

Mumbai
June 28, 2021

<p align="center">Pulz Electronics Limited. Registered Office: 46, Satish Mukherjee Road, Kolkata 700 026, West Bengal, India. CIN : U32109WB2005PLC104357 Website : www.pulz.biz Email: mumbai@pulz.co.in</p>		
Consolidated Statement of Assets and Liabilities as at March 31, 2021		
Particulars	As at March 31, 2021 Audited	As at March 31, 2020 Audited
A. Equity and Liabilities		
1 Shareholders' funds		
(a) Share Capital	5,45,20,000	5,45,20,000
(b) Reserves and Surplus	7,48,47,290	7,80,95,245
	12,93,67,290	13,26,15,245
2 Non-current liabilities		
(a) Long term borrowings	-	-
(b) Deferred tax liabilities(net)	9,98,841	12,49,835
(c) Other long term liabilities	45,18,902	38,57,204
	55,17,743	51,07,039
3 Current liabilities		
(a) Short term borrowings	-	4,44,334
(b) Trade payables	3,80,80,992	4,07,69,018
(c) Other current liabilities	2,08,69,116	3,08,05,864
(d) Short term provisions	1,08,456	73,76,013
	5,90,58,564	7,93,95,229
Total - Equity and Liabilities	19,39,43,597	21,71,17,513
B. Assets		
1 Non Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	2,38,12,795	3,43,58,320
(ii) Intangible Assets	17,96,897	28,73,317
(iii) Capital work in progress	59,06,359	22,75,625
	3,15,16,051	3,95,07,262
(b) Non current investment	-	-
(c) other non current assets	21,97,093	76,42,160
	3,37,13,144	4,71,49,422
2 Current Assets		
(a) Inventories	9,23,00,982	9,43,54,291
(b) Trade receivables	1,85,59,274	1,94,39,665
(c) Cash and cash equivalents	2,36,34,060	3,52,31,567
(d) Short term loans and advances	2,57,36,137	2,09,42,568
	16,02,30,453	16,99,68,091
Total - Assets	19,39,43,597	21,71,17,513
<p align="right">For and on behalf of Board of Directors</p> <p align="right"> RAMAKRISHNAN MANDEN KATTIL  Ramakrishnan M.K Chairman & Director DIN : 00194891 </p>		
<p>Mumbai June 28, 2021</p>		



Pulz Electronics Ltd.

Corporate Off.:

Kailashpati, 2nd Floor, Plot 10A,
Veera Desai Road, Andheri (West),
Mumbai 400 053, India.
Phone : +91 22 2673 2593
Fax : +91 22 2673 2594
Email : mumbai@pulz.co.in

Registered Off.:

46, Satish Mukherjee Road,
Kolkata 700 026, India.
Phone : +91 33 2419 6738
Email : kolkata@pulz.co.in

www.pulz.co.in

CIN No.- U32109WB2005PLC104357

28th June , 2021

To,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Dear Sir(s),

Sub: Declaration on Audit Report with unmodified opinion(s)

In accordance with Regulation 33(3)(d) and schedule IV of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. Kumbhat & Company Chartered Accountants (Firm Registration Number: 001609S), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the financial year ended 31st March, 2021.

This Declaration is for your information and record.

Yours faithfully,

For Pulz Electronics Limited

RAMAKRISHNA
N MANDEN
KATTIL

Digitally signed by RAMAKRISHNAN MANDEN KATTIL
DN: c=IN, o=Maharashtra,
2.5.4.20=077577end042c55af3e802115d098444c0f
55ac411ab42eef8d3c84c0, postalCode=400016,
street=FLAT NO 5, LODGE BONHEUR M M C CROSS ROAD
NO 1 MAHIM,
serialNumber=04c0a866d73d41297b4d94a716d8d962
a77f6b11384ad5b45877385511e424, o=Personal,
cn=RAMAKRISHNAN MANDEN KATTIL,
pseudoymym=1d4ef0d4e8927752c2859a2c350c9f
Date: 2021.06.28 19:49:33 +05'30'

Ramakrishnan Manden Kattil
Chairman & Director